

What are the policy exclusions?

- Wilful act or wilful negligence.
- Loss arising out of war, invasion, rebellion, revolution, insurrection, riot, strike, civil commotion or any other like of civil unrest.
- Defective of workmanship and faulty design
- Wear and tear, corrosion, oxidation and any gradually operating cause.
- Mechanical and electrical breakdown
- Inventory loss
- Loss or damage to vehicles licensed for road use, aircraft and marine vessels.
- Damage or liability arising out of VRWS (Vibration, removal or weakening of support).
- Employee injury
- Property belonging held in care, custody or control etc.,

We, GGI Tokio Marine has arranged reinsurance backup properly and adequately in order to accept the risks for new insurance products. Thus, pleased be inform that we are able to provide fully insurance covers for your business needs as a reliable partner.



Our GGI Tokio Marine team is always ready



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CAR / EAR CONTRACT WORKS INSURANCE

What is CAR/EAR Insurance?

Contractors All Risks insurance / Erection All Risks Insurance is an all risks insurance policy which covers both property damage to the property being constructed or erected and lose and damage to the third party properties or liability during the period of construction.



What are the coverages for CAR/EAR Insurance?

Section (I) : Building and Civil Engineering Works

Coverage for any unforeseen or accidental loss or damage to the Contract Works from any cause, except for exclusions.

Section (II) : Machinery Erection

Coverage for any unforeseen or accidental loss or damage to the Erection Works from any cause, except for exclusions.

Section (III) : Third Party Liability

Coverage against all sums of payment which the Insured shall become legally liable to pay as compensation for accidental bodily injury or illness caused to any person, accidental loss or damage to property occurring in direct connection with the construction works being carried out at the construction site.

What is covered under CAR/EAR Insurance?

- Construction materials
- Materials provided by the principal
- Property and Equipment to be installed (Equipment of contractors and sub-contractors are not included)
- Principals' Existing Properties at the Site

What is the Sum Insured?

Sum insured will be contract value of the contract.



What is the Insurance policy period?

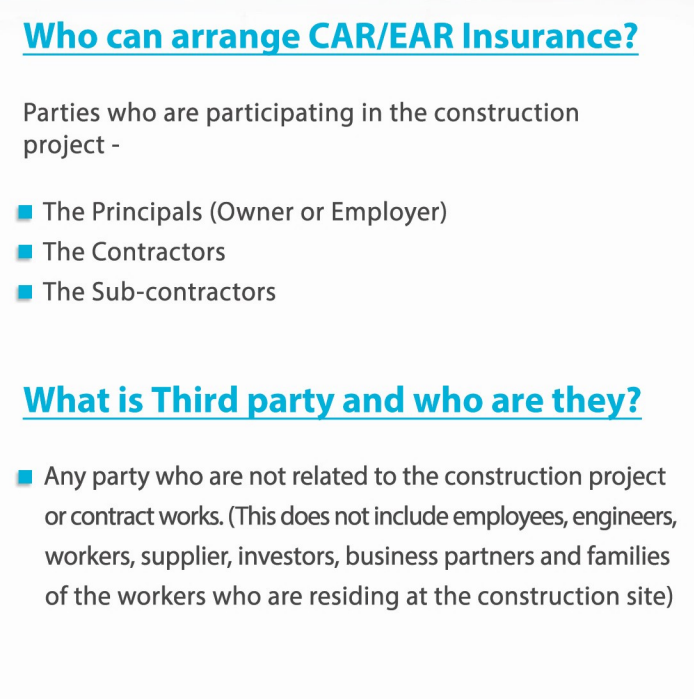
The actual construction contract period between the principal and the contractor.

There will be (2) parts of period in the CAR/EAR Insurance policy.

- Construction / Erection Period
Starting from the date after unloading the properties at the construction site until complete hand over period.
- Maintenance Period
The period after hand over the works to the Principals and the Contractors is responsible under the obligations under the Maintenance Clause of the Contract.

CAR/EAR Insurance can cover for the maintenance period when the works contract imposes maintenance liability on the contractor. Insurance cover during the maintenance period is limited to loss or damage caused by the contract or carrying out:

- minor adjustments,
- normal making good,
- replacing parts of subnormal quality,
- correcting deficiencies



Who can arrange CAR/EAR Insurance?

Parties who are participating in the construction project -

- The Principals (Owner or Employer)
- The Contractors
- The Sub-contractors

What is Third party and who are they?

- Any party who are not related to the construction project or contract works. (This does not include employees, engineers, workers, supplier, investors, business partners and families of the workers who are residing at the construction site)

